

# BORIS NIKOLOV

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## ACADEMIC APPOINTMENT

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Currently **Assistant Professor of Finance**, William E. Simon Graduate School of Business Administration, University of Rochester

## EDUCATION

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- 2009 **Ecole Polytechnique Fédérale de Lausanne**, Switzerland  
Postdoctoral Researcher, College of Management
- 2008 **University of Lausanne**, Switzerland  
PhD in Finance, Swiss Finance Institute (SFI) Doctoral Program in Finance
- Fall 2008 **University of Pennsylvania, The Wharton School**, Philadelphia, PA  
Visiting Scholar, Finance Department
- 2003 **University of Lausanne**, Switzerland  
Master of Science in Banking and Finance
- 2002 **University of Geneva**, Switzerland  
Degree in Economics, Specialization in Monetary Economics and Finance

## RESEARCH

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### Research Interests

*Corporate Finance*: Dynamic Corporate Finance, Empirical Corporate Finance, Corporate Governance

### Publications

“Corporate Governance and Capital Structure Dynamics”, *Journal of Finance*, forthcoming.  
(with Erwan Morellec and Norman Schürhoff)

### Working Papers

- “Cash Holdings and Competition” (with Erwan Morellec)
- “Agency Conflicts and Cash: Estimates from a Structural Model” (with Toni Whited)
- “Testing Dynamic Agency Theory via Structural Estimation: The Case of Entrepreneurial Finance”  
(with Lukas Schmid)

## **Work in Progress**

“Testing Dynamic Agency Theory via Structural Estimation: Investment and Q-Theory” (with Lukas Schmid)

“Corporate Governance Around the World: Evidence from a Structural Estimation” (with Erwan Morellec and Norman Schürhoff)

## **TEACHING**

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### **William E. Simon Graduate School of Business Administration, University of Rochester**

Entrepreneurial Finance (MBA, 2010- )

Corporate Finance (MBA, 2011- )

Advanced Economics (PhD program, 2010- )

### **Ecole Polytechnique Fédérale de Lausanne, Switzerland**

Investments (MS, 2009)

## **AWARDS**

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**University of Lausanne** – Prize for Excellence in the PhD Thesis, 2008

**Swiss NSF** Doctoral Fellowship in Finance, 2004-2006

**FAME** Fellowship in Finance, 2003

**University of Lausanne** – Prize for Best Master Thesis, 2003

**University of Geneva** – First-Class Honors, 2002

## **PROFESSIONAL ACTIVITIES**

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### **Ad-hoc Referee**

Finance Research Letters, Journal of Empirical Finance, Journal of Financial Economics, Review of Finance, Quarterly Review of Economics and Finance

### **Seminar and Conference Presentations**

**2011** SFS Finance Cavalcade, Paris Spring Corporate Finance Conference, Desautels-HEC-Rotman Winter Finance Conference, Duke/UNC Corporate Finance Conference

**2010** CEPR Gerzensee European Summer Symposium on Financial Markets, Western Finance Association (WFA, Victoria), International Conference on Corporate Finance and Financial Markets (City University of Hong Kong)

**2009** Carnegie Mellon University (Tepper School of Business), HEC Paris, University of Colorado at Boulder (Leeds School of Business), University of Rochester (Simon School of Business), Boston College (Carroll School of Management), American Finance Association meetings (AFA, San Francisco)

**2008** University of Pennsylvania (The Wharton School), University of Lausanne (HEC), Capital Structure, Liquidity and Governance (LSE, UK)

**Conference Discussions**

**2010** International Conference on Corporate Finance and Financial Markets (City University of Hong Kong): “Capital Market Conditions and the Financial and Real Implications of Cash Holdings”, by Alimov and Mikkelsen

**Membership**

American Finance Association, Western Finance Association